



P.O. Box 24328  
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(800) 693-8220  
www.studentloanpeople.com

## Interest Only Payment Plan for PLUS Loans

In order to be approved for this payment plan on your PLUS loan(s), you **must** complete this form and return it to the address listed above or fax it to us at (502) 329-7077.

### Borrower (Parent) Information:

Account Number: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone Number: (     )     -     \_\_\_\_\_

Alternate Number: (     )     -     \_\_\_\_\_

Email Address: \_\_\_\_\_

This form is to be used as my formal request to enroll in the following payment plan.

**Interest Only Payment Option** – I hereby request an Interest Only payment plan while my dependent student is in school. I understand that these payments are due on a monthly basis and my lender will capitalize (add to the principal balance) unpaid accrued interest at the end of this payment plan. I understand that while I am participating in this plan, I am not using any of my maximum repayment term. A new Interest Only Payment Plan application must be submitted annually.

### Dependent Student Information:

Social Security Number: \_\_\_\_\_

Name: \_\_\_\_\_

School Name: \_\_\_\_\_

I hereby request the above payment option on my PLUS loan(s) for the next 12 months or until my dependent student graduates, whichever is sooner. It is my intention to repay this loan and I understand that I continue to be responsible for my loan. I authorize The Student Loan People to capitalize any unpaid interest to my principal balance. I certify that the information provided is true and correct.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date